



Narromine

SHIRE

*GROW YOUR
FUTURE WITH US*

BUSINESS AND
INVESTMENT
PROFILE
2018





WELCOME TO THE NARROMINE SHIRE

Welcome to the Narromine Shire, situated in the heart of the rich Macquarie Valley in central west New South Wales.

We are a Shire that is continuing to develop, prosper and grow towards its full potential.

Agriculture has long been a mainstay, and Narromine Shire is known for its sheep, cattle and wool production as well as broadacre cereal crops. Cotton production has become increasingly important in recent years. Major commercial nurseries and research facilities at Narromine support the national forestry and vegetable industries and Trangie Research Centre is one of the largest broadacre agricultural research centres in Australia. Significant mineral resources have been discovered near Tomingley in the south of the Shire with Alkane Resources Limited providing significant employment opportunities.

In order, to take advantage of the strong agribusiness in the Shire, our transport links, closeness to Dubbo and the emergence of mining, Council is working collaboratively with other stakeholders to attract industry, generate jobs and grow our population.

The potential for development is high as reflected by recent interest in industrial and residential land, the expansion of the Skypark residential estate and the Narromine Aerodrome Industrial Park.

The proposed Inland Rail route will come through our Shire close to Narromine providing further economic opportunities in the future.

Narromine Shire's close proximity to Dubbo Airport ensures that the business sector and residents maintain strong links to Sydney, Brisbane, Melbourne, Newcastle and Canberra.

Many long term local businesses, along with those who have more recently made the move to the region, are enjoying the benefits of working in the Narromine area. They realise that business can be equally, if not more





successful in a regional setting, and are tapping into a skilled and experienced local workforce, engaging locally-based support services, part of a strong community and doing all of this just a short flight from capital and regional cities.

The Shire covers 5,200ha² or 1.3million acres and has access to both riparian and underground water sources. It has rich soil, an excellent climate and a council ready to facilitate your interest in establishing your business in our Shire. We have approximately 800,000 tonnes of grain storage in the Shire, making it an ideal location for intensive animal production and with the transport links you can send produce easily to every mainland capital.

Narromine Shire is increasingly becoming a highly desirable destination for people seeking the best of both worlds, a rural lifestyle with easy access to the services and facilities of a regional city on our doorstep.

Accessible educational facilities, beautiful river and recreational areas, abundant sporting facilities, a diverse events calendar and warm country hospitality all contribute to our exceptional lifestyle.

Businesses, investors, residents and visitors are offered unique opportunities for work, leisure and business development, so we invite you to consider doing business in the Narromine Shire, you'll never look back...

Cr Craig Davies
Mayor
Narromine Shire Council



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Photo by Angela Clutterbuck, Fairfax Media

TOP REASONS TO INVEST AND LIVE IN NARROMINE SHIRE...

- Workforce of 2,300 and access to a further 23,000 in nearby Dubbo.
- Reliable, stable and committed workers with access to relevant education and training.
- Affordable housing and commercial real estate.
- Affordable land with low construction costs and experienced commercial and industrial builders within the region.
- Reduced annual overheads.
- Moderate climate ideal for agriculture, tourism and lifestyle.
- Short thirty minute drive to the city of Dubbo.
- An escape from city life to an enjoyable lifestyle and community.



SHIRE SNAPSHOT

Economy

■ Employment	2340 jobs
■ Gross Regional Product	\$377.926M
■ Key Industry	Agriculture

People

■ Population	6599 (2016)
■ Average wage	\$46800**
■ Median Resident Age	42

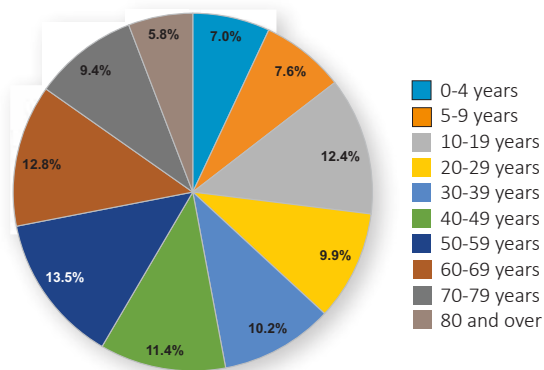
Geography

■ Square kilometre in area	5,224
■ Kilometres from Dubbo	40
■ Kilometres from Sydney	430
■ Comprises of the townships	Narromine, Trangie and Tomingley

Climate

■ Average Max. Temperature	33° C
■ Average Min. Temperature	15° C
■ Mean Annual Rainfall	525mm

Population



Analysis of the age structure of the Narromine Shire for 2016, shows that 27.0% of the population was under 20 years of age, and 28.1% was aged 60 years and over, compared with 24.5% and 21.9% respectively for NSW.

**note this is place of work (i.e. those working in Narromine), average wage for residents is \$29,325



ECONOMIC GROWTH INDICATORS

Gross Regional Product

The Gross Regional Product (GRP) for Narramine Shire is calculated using the expenditure method.

GRP Expenditure Method	\$M
Household Consumption	313.492
Government Consumption	90.109
Private Gross Fixed Capital Expenditure	129.390
Public Gross Fixed Capital Expenditure	22.080
Gross Regional Expenses	550.071
plus Regional Exports	379.472
minus Domestic Imports	-510.624
minus Overseas Imports	-40.993
Gross Regional Product	-377.926
Per Capita GRP (\$'000)	58.648
Per Worker GRP (\$'000)	161.576

GRP is the total value of final goods and services produced in the region over the period of one year. As can be seen from the table, this includes exports but subtracts imports.



LOGISTICS

Situated in central west NSW, Narromine Shire is strategically placed to capitalise on transport linkages to Sydney, Brisbane, Melbourne, Newcastle and Adelaide. The area is also serviced by rail networks providing transport to passengers and bulky goods, as well as air freight passenger services.

Roads

Narromine and Trangie are situated on the Mitchell Highway and provide vital transport linkages to and from the western region of the state. The village of Tomingley, located on the Newell Highway, is the southern access point for the Tomingley/Narromine/Gilgandra loop, which is fast becoming an important road freight corridor in NSW.

Rail

Rail lines service western NSW through Dubbo, Narromine and Trangie providing a transportation network for bulky goods from the agricultural and mining sectors.

The proposed Inland Rail programme will provide a freight rail connection that will complete the 'backbone' of the national freight network between Melbourne and Brisbane via regional NSW and Queensland.

The freight connection will see rail become competitive with road transport between Melbourne and Brisbane on transit time, reliability and price and will provide important development opportunities for Narromine Shire.

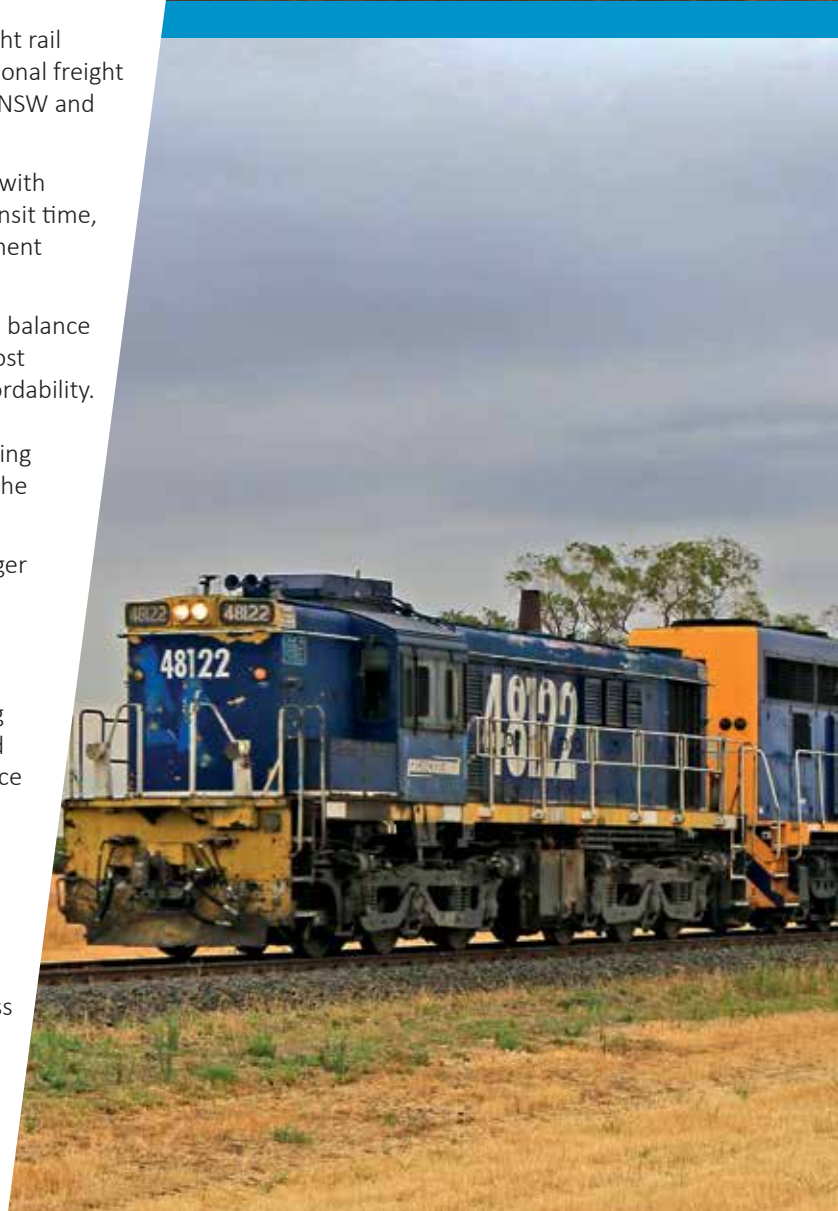
The Inland Rail corridor will be built for the future. It will balance the performance requirements of a modern railway - most importantly the needs of freight customers - against affordability. It will allow double - stacked container trains to run at a sustained 115km/h in open country, have sufficient passing loops to minimise delays and create an opportunity for the development of intermodal hubs.

NSW Trainlink and coach network provides daily passenger services to and from Sydney.

Air

Narromine is fast becoming an aviation mecca - boasting a fully-serviced, CASA-accredited aerodrome with sealed runways, conference facilities and in easy walking distance to town, therefore it is no wonder that the aerodrome is now home to several aviation sporting associations, national and international events and aviation related businesses.

For those wanting to connect with capital cities, Narromine Shire is well serviced by Dubbo Regional Airport. Four major airlines (QantasLink, Regional Express (Rex) Fly Pelican and JETGO Australia) provide over 150 direct return flights per week to and from Sydney, Brisbane, Melbourne, Broken Hill, Newcastle, Canberra and Cobar.





Sea

Narromine Shire has access to three deep sea ports via regional intermodal connections.

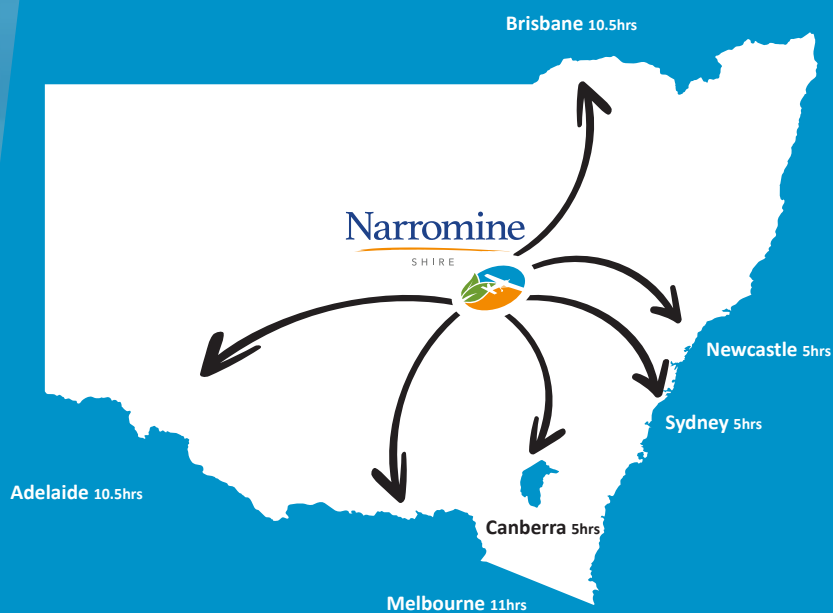
This transport network fosters opportunity for service industries and competitive advantages for business with interstate links.

Intermodal connection

Dubbo and Parkes provide intermodal connections to service the region.

These facilities transport product by rail through to the major ports of Botany Bay, Port of Newcastle and Port Kembla.

The rail line from Dubbo supports local and regional exporting businesses, providing transport links for approximately 10,000 tonnes or \$15 million worth of cargo every week. The intermodal also acts as an inland container terminal.



LOCATION





Narromine Shire is situated in the heart of the rich Macquarie Valley, on the banks of the Macquarie River. The Shire covers an area of 5,224 km² in central-western NSW and has a population of approximately 6,599.

The Shire comprises three urban centres of Narromine (population 4,700), Trangie (population 1,190) 35 km to the west, and Tomingley (population 300) 35 km to the south.

The Shire is centrally located in the State with excellent links to capital cities.

Road Travel Distances

- Adelaide - 1,151km
- Bathurst - 245km
- Brisbane - 868km
- Broken Hill - 713km
- Canberra - 396km
- Cobar - 257km
- Dubbo - 40km
- Forbes - 138km
- Melbourne - 816km
- Moree - 396km
- Narrabri - 296km
- Newcastle - 419km
- Orange - 189km
- Parkes - 105km
- Sydney - 430km
- Tamworth - 349km

Distance key

- 2 hours travel
- 3 hours travel



KEY SECTORS

Major sectors driving economic growth in Narromine Shire and the Macquarie Valley are:

- Agriculture
- Education and Training
- Mining
- Construction
- Transport, Postal and Warehousing

The table below indicates the key drivers for Narromine Shire's economy, based on the top 11 broad local industries. The industries are measured on their contribution to economic activity to the Shire.

Industry Sectors	Backward Linkages	Exports	Employment	Value Added
Agriculture, Forestry & Fishing	✓	✓	✓	✓
Mining		✓	✓	✓
Education & Training		✓	✓	✓
Construction	✓			✓
Transport, Postal & Warehousing	✓	✓		
Manufacturing		✓		
Electricity, Gas, Water & Waste Service	✓			
Retail Trade			✓	
Rental, Hiring & Real Estate Services				✓
Health Care & Social Assistance			✓	
Arts & Recreation Services	✓			

Backward linkages: Industry sectors with local well developed and utilised supply chains. These sectors spend the most money on locally sourced goods and services per dollar of output.

Exports: The value of goods and services exported outside Narromine Shire that have been generated by local businesses/organisations or industries that bring an inflow of money into the region from outside.

Employment: Number of people employed by the sector.

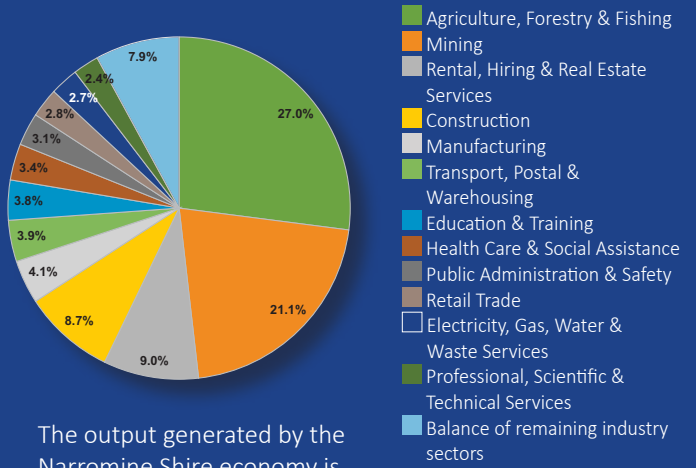
Value – Added: Marginal economic value that is added to the GRP by each industry sector, calculated by subtracting local expenditure and expenditure on imports from the output generated by the industry sector.



Photo by Noni McCarthy, www.sixtybytwenty.com.au



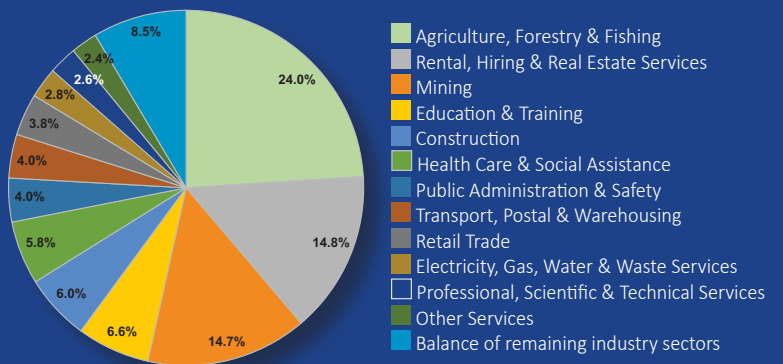
Output by Industry



The output generated by the Narromine Shire economy is estimated at \$779.342 million. Narromine represents 4.8% of the \$16.087 billion in output generated in Orana.



Value-Added by Industry



The total value-added estimate for the Narromine Shire economy is estimated at \$344.019 million. Narromine represents 0.01% of the \$7.465 billion in value-added in Orana.



THE WORKFORCE

Narromine Shire has access to a large and diversified labour force, helping business connect with the right people.

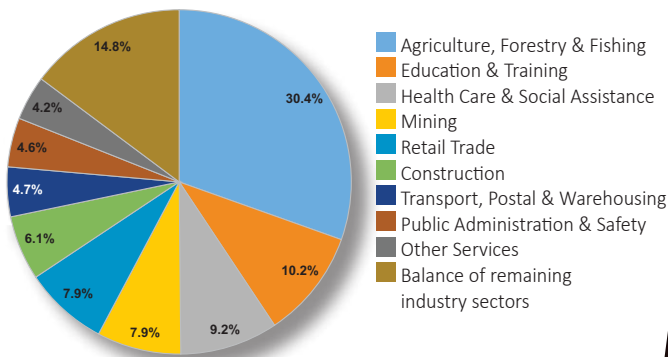
Worker Characteristics

The employee profile of 2,300 workers in the Narromine Shire shows a stable, reliable and loyal workforce with a strong work ethic. Workers in the region generally have confidence in their communities, demonstrated by their willingness to invest in their own home and their propensity to volunteer for the benefit of the community.

- 35.6% of homes are owned outright, compared with the NSW average of 30.7%.
- Not-for-profit organisations, emergency services and clubs in the region benefit from a volunteerism rate of 25.6% against the NSW average of 18.1%.
- Unemployment was at 4.7% in 2016.
- 8.9% of adults in the region are undertaking tertiary study at TAFE or university.
- 42.0% of residents have gained certificate level qualifications, while 15.0% hold a Bachelor Degree.
- 26.4% of the workforce are managers, compared to the NSW average of 13.6%.

Staff turnover rates are low and the strong presence of agriculture in the region's industrial profile points to workers who are practical, flexible and adaptable.

Employment by Industry

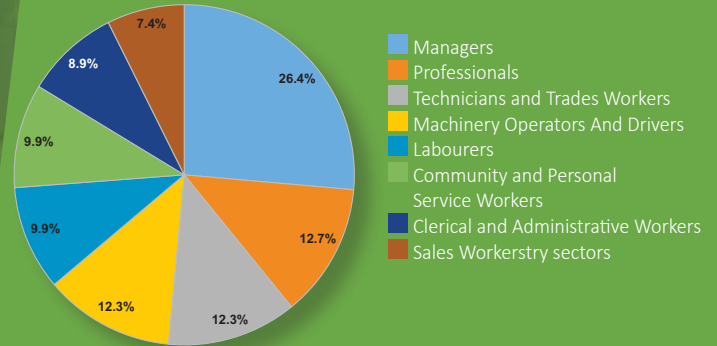


It is estimated that 2,300 people work in Narromine Shire. Narromine represents 4.9 % of the 49,900 people working in Orana. 30.4% of people are employed in the agriculture, forestry and fishing sector, while 10.2% work in education and training, followed by 9.2% in health care and social assistance.





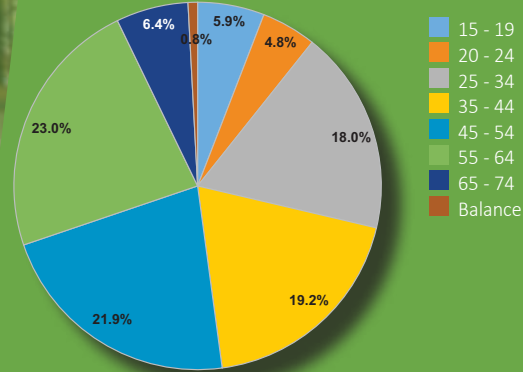
Workforce by Occupation



Of the estimated 2,300 people employed in Narromine Shire, 25.8% are managers, 12.4% are professionals and 12.3% are machinery operators and drivers.



Workforce by Age



Analysis of the age of the workforce in the Narromine Shire in shows 19.2% are aged between 35-44 years, 21.9% are aged 45-54 and 23.0% are aged 55-64. Compared to 22.3%, 21.3% and 15.1% in NSW.



INFRASTRUCTURE

Narromine Shire offers excellent infrastructure and related services including a reliable water supply and a choice of transport options (listed under logistics).

Water Supply

Narromine and Trangie enjoy high quality reticulated potable water, with adequate pressure for commercial and industrial purposes. Narromine Shire Council manages the sewer treatment for the area, while remaining mindful of protecting our natural waterways. Council is confident that the current infrastructure in Narromine and Trangie will meet the population growth forecasts in coming years.

Electricity

Essential Energy is the main electricity supplier to Narromine and the Orana region, however other energy providers including renewable are continuing to enter this competitive market. All urban centres within the Narromine Shire have access to a reliable supply of electricity.

Gas Supply

Gas is readily available in the Shire for industrial, commercial and residential use through natural gas or bulk gas supplies.

Telecommunications

Established communications networks with broadband internet, extensive mobile phone coverage and technical support services are on par with city infrastructure.





LAND AND PROPERTY

The region offers a range of residential, industrial and commercial property opportunities. Zonings range from general and rural residential lots to general industrial and primary production.

If you are considering undertaking development or purchasing land within the Narromine Shire we invite you to contact Council's Planning Unit to discuss the proposed development.

Residential

Narromine has a variety of residential land available in both rural and urban settings for potential investors and new residents. With a large range of property styles in the area including older-style family homes, recently built houses in new estates and a variety of units, along with vacant land, opportunities abound for people looking for an investment or lifestyle change. The current median sale price for a three-bedroom home in Narromine is \$240,000.

With several new residential estates now selling – why not take a look, you will be surprised by the affordability.

For those seeking rental accommodation the area offers a range of housing options from units and flats to homes and rural properties. The average rental price for a three-bedroom home in Narromine is \$290pw.

Commercial and Industrial

Looking for retail/commercial space? Narromine and Trangie have a variety of retail/commercial opportunities for rent or purchase at competitive rates.

In Narromine Shire the ongoing overheads and establishment costs are low by comparison to larger cities for industrial and commercial property.



COMPETITIVE ADVANTAGES

The competitive advantages of the region will assist in future economic growth and development across the Shire by providing growth opportunities for existing business and allowing for the creation of new industries and services to establish within the Shire.

- Strong, diversified and resilient economy
- Strategic location
- Favourable climate for agriculture
- Reliable water supply
- Communications infrastructure
- Proactive 'can do' Council and community
- Essential infrastructure – water, sewer, electrical, natural gas and road networks
- Lower setup costs – land and construction
- Affordable commercial rents
- Affordable land for logistics and transport centres
- Rail line provides access to ports - Newcastle and Botany Bay
- Skilled resident workforce
- Education and training facilities
- Modern hospital
- Established medical, dental and allied health services
- Access to regional city – 30 minutes away
- Access to private and public schooling
- Daily public transport to/from Dubbo
- Major chain stores located within 30 minute drive
- All weather aerodrome
- Steady economic growth (no boom and bust cycles)
- Affordable housing
- Strong business networks
- Financial institutions and professional services.





NDF, Narromine

INVESTMENT OPPORTUNITIES

Stimulating employment, general population growth and the attraction of new businesses are essential elements in building a sustainable region.

This growth will be achieved by:

- Retaining the benefits from the agricultural and mining industries
- Minimising the leakage of consumer spending from the Narromine Shire
- Maximising local and regional tourism opportunities
- Advancing major projects
- Supporting investment from a wide range of investors, including State and Federal Governments.

Investment and business opportunities within the Narromine Shire have predominately centred on agricultural based activities. Whilst the agricultural sector remains the 'backbone' of the region, a range of business opportunities are emerging:

- Manufacturing
- Specialist industries – aviation related
- Aged care facilities
- Tourism product development
- Home-based businesses.



LIVING IN THE REGION

It is not just making sure you will have all the right information about the region, the people and the economy; it is also about your family and your employees' way of life. You will love the way we live... our relaxed country lifestyle, our friendly welcoming communities and our ability to lend a helping hand.

Housing

Housing affordability and general 'liveability' is a competitive advantage for attracting both families and businesses to the Shire. The area offers a range of sale and rental accommodation options from older-style homes, many of which have attracted the attention of keen renovators, new family homes and units to rural properties and hobby farms. For the keen aviator, Narromine Residential Skypark offers a unique opportunity to build a hangar in your own backyard, with direct access to Narromine Aerodrome.

- Median property sale price – 3 bedroom home: \$240,000
- Median rental – 3 bedroom home: \$290pw

Education

The choices are endless... Narromine Shire's central location provides access to a broad range of education options from pre-school through to vocational and tertiary education. The region plays hosts to public, private and independent schools, universities, TAFE campus and trade training centre.

Narromine and Trangie offer quality public, catholic and independent education from Kindergarten to Year 12. For students choosing to attend school in Dubbo, a daily return coach service operates.

Early Childhood Services

For those seeking children's services you will not be disappointed. Children aged 0 - 5 years are well supported through the provision of quality services including early childhood learning centres, playgroups, pre-schools and family day care.

Vacation Care

Narromine Vacation Care is the place to be during the school holidays. The centre provides a fun, safe recreational holiday program for primary school aged children. Open during the public school holidays, the centre offers a wide range of entertaining in-house activities, entertainers as well as exciting excursions and recreational activities.





Health and Aged Care

The community boasts a comprehensive health care system and local providers who are committed to delivering high quality health services to the community. The Western Region Area Health Service manage two public hospitals (Narromine and Trangie) encompassing a broad network of general and specialist practitioners and a range of outreach services.

Medical centres, dental clinics, pathology and aged care facilities are accessible within the Shire, whilst Dubbo and Orange provide the region with an extensive range of specialist services and private hospitals.

Retail

For those who like to shop, there's no shortage of retail therapy, with the region providing a wide range of shopping experiences. From long established family-owned stores to major chain retailers, you will be hard-pressed not to find what you are looking for. Whether your idea of shopping is discovering exclusive designer fashion in a boutique or finding yourself spoilt for choice in tempting coffee shops and bakeries, a shopping expedition in the region is bound to surprise and delight you.

Lifestyle

Local residents are highly involved in their community, making it easy for new families and singles to establish a network of friends through schools, sports and community groups. A variety of sporting and hobby clubs are active across the Shire - from extreme sports such as gliding to annual horse racing events and more sedate interests such as fishing or arts and crafts.

Top notch sporting fields and facilities are a given in the community, with a sporting hero or two calling Narromine home.

Council provides library services in Narromine and Trangie, there is a strong interest in local history and a growing arts community provides cultural opportunities.

With nature-based activities in abundance, there will be no shortage of pursuits for you and your family to experience, regardless of your age or expertise.



MAKING IT EASY

How Narromine Shire Council can help

There are approximately 928 registered businesses in the Narromine Shire ranging from industry to professional services to agriculture; we have a thriving business community and a committed local Council to support it.

We respond smartly to emerging needs, initiate relevant industry research and support local business in several crucial ways.

Narromine Shire Council has demonstrated its commitment to your business relocation by:

- Facilitating pre-application meetings for planning and building permits and assisting you through the process.
- Assisting with access to other government business support programs.
- Offering friendly and accessible liaison and advice on Council and government services.
- Providing research data to assist your business goals.
- Lobbying state and federal governments for improved infrastructure.
- Connecting you with local and regional business and industry networks.
- Providing a central point of contact with Council via the Economic Development Unit.

The next step

We hope that you now have a broader insight into what it would mean for your company to relocate or expand to Narromine Shire.

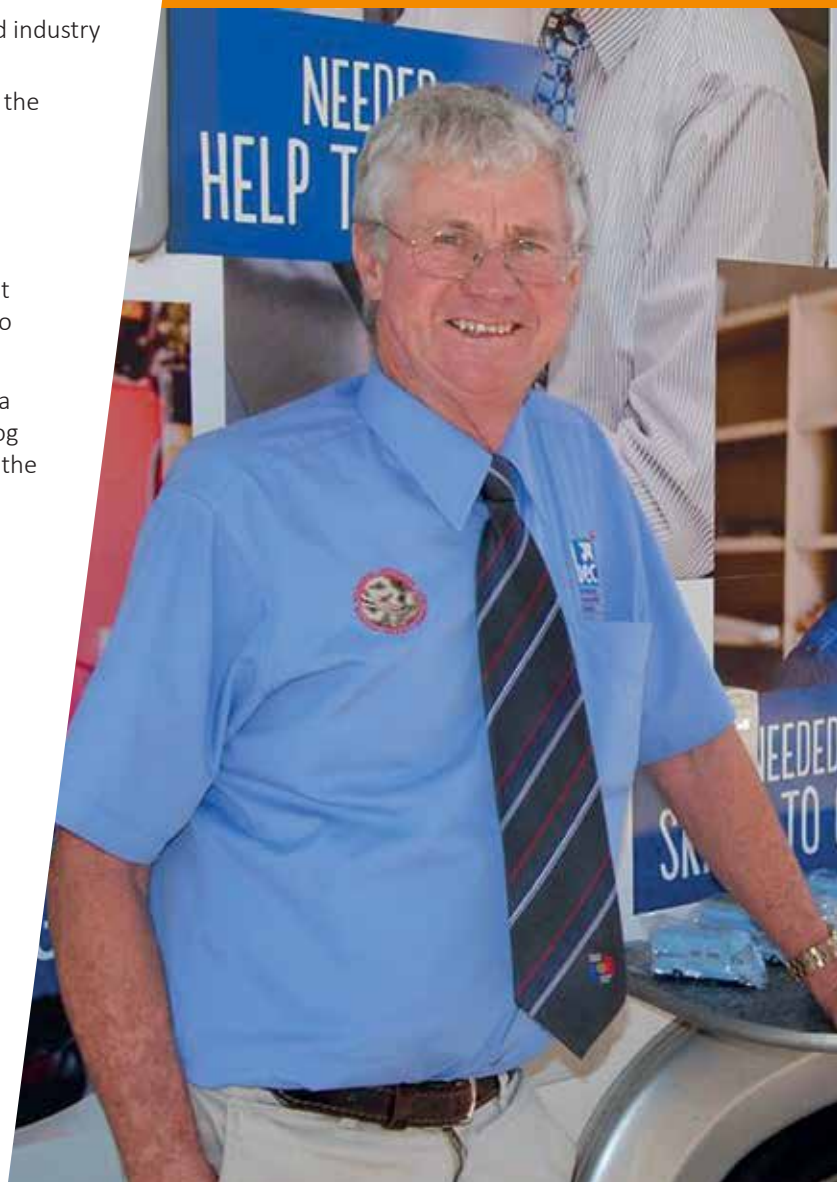
If you require more detailed information or statistics on a particular sector of Narromine Shire's economy simply log on to www.narromine.nsw.gov.au or contact Council via the details below.

Events, Tourism and Economic Development Unit
Narromine Shire Council
124 Dandaloo Street or P O Box 115
Narromine NSW 2821

P: 02 6889 9999

E: mail@narromine.nsw.gov.au

W: www.narromine.nsw.gov.au



BUSINESS SUPPORT SERVICES & RESOURCES

Narromine Shire Council

W - www.narromine.nsw.gov.au

P - 02 6889 9999

E - mail@narromine.nsw.gov.au

Regional Development Australia - Orana

W - www.rdaorana.org.au

P - 02 6885 1488

E - admin@rdaorana.org.au

Provides up-to-date economic data and data analysis for the Orana region and may create reports and supporting evidence for grant applications.

NSW Trade and Investment – Office of Regional Development

W - www.business.nsw.gov.au

P - 02 6883 3100

E - business@business.nsw.gov.au

Business Enterprise Connect

W - www.smallbusiness.nsw.gov.au

P - 02 1300 134 359

E - executiveofficer@dubbochamber.com.au

Orana ASBAS (Australian Small Business Advisory Service)

W - www.oranaasbas.com.au

P - 02 6881 8699

Resources

NSW Trade and Investment

www.smallbusiness.nsw.gov.au/invest-in-nsw/regional-nsw

Provides contacts, statistics and information for those looking to grow a business or investment in regional NSW. The site provides links to regional offices and assistance programs.

Department of Resources, Energy and Tourism

www.ret.gov.au

Provides up-to-date regional tourism research, profiles, visitor survey results and tourism supply and demand data for all Australia Tourism regions, states and territories.



Disclaimer

Any representation, statement, opinion or advice, expressed or implied, in this publication is made in good faith, but on the basis that Narromine Shire Council or its employees are not liable (whether by reason of negligence, lack of care or otherwise) to any person for any damage or loss whatsoever, which has occurred or may occur in relation to that person taking (as the case, may be) action in respect of any representation, statement or advice referred to above.

Using ABS datasets, the regional economic modelling software "REMPAN economy", has been applied to generate this information. This document is provided in good faith with every effort made to provide accurate data, however REMPLAN does not guarantee the accuracy of data nor the conclusions drawn from this information.



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www.remplan.com.au

This economic profile has been prepared as background information for potential investors, funding agencies, entrepreneurs, small-to-medium business owners, families and others wanting to share and contribute to the Shire's future growth.

For more information visit: www.narromine.nsw.gov.au